

CORPORATE SOCIAL RESPONSIBILITY (“CSR”) POLICY FOR

Rage Frameworks India Private Limited

(Formerly known as Credit Pointe Services Private Limited)

1. INTRODUCTION:

Corporate Social Responsibility (CSR) is the Company’s commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical. By demonstrating our commitment to Corporate Social Responsibility we aim to align our business values, purpose and strategy with the needs of our clients, whilst embedding such responsible and ethical principles into everything we do.

We believe, along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth.

Rage Frameworks India Private Limited (Formerly known as Credit Pointe Services Private Limited) is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act, 2013 and related Rules.

2. AIMS & OBJECTIVES

CSR policy intends to:

- (i) Establish relevance of potential CSR activities to Rage Frameworks India Private Limited's (Formerly known as Credit Pointe Services Private Limited) core business and create an overview of activities to be undertaken, in line with Schedule VII of the Companies Act, 2013.
- (ii) Strive for economic development that positively impacts the society at large with minimal resource footprint
- (iii) Engender a sense of empathy and equity among employees of Rage Frameworks India Private Limited (Formerly known as Credit Pointe Services Private Limited) to motivate them to give back to the society

3. COMMITTEE COMPOSITION

The CSR committee shall consist of the following directors:

- a. Mr. Venkatesan Srinivasan
- b. Ms. Rummana Alam
- c. Mr. Aashish Mehta

4. COMMITTEE MEETINGS

The CSR Committee shall meet three times annually and additionally as required. Members of the CSR Committee can agree upon mutually regarding time and place for the said meetings. Quorum for the meeting should be two. The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio visual means in accordance with the provisions of the Companies Act, 2013 and rules made there under from time to time.

5. POWERS OF THE CSR COMMITTEE

Following are the Powers of the CSR Committee:

- (i) Formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval
- (ii) Recommend CSR activities as stated under Schedule VII of the Act
- (iii) Recommend the CSR Budget
- (iv) Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules
- (v) Monitor CSR Policy from time to time
- (vi) Submit the Reports to the Board in respect of the CSR activities undertaken by the Company

5. CSR FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, our CSR activities will focus on:

- (i) eradicating extreme hunger and poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water;
- (ii) promotion of education; including special education and employment enhancing vocation skills especially among children, woman, elderly and the differently abled and livelihood enhancement projects
- (iii) promoting gender equality and empowering women; setting up homes and hostels for women and orphans, setting up old age homes, day care centers, and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining of quality of soil, air and water;
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up of public libraries; promotion and development of traditional arts and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
- (viii) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- (x) rural development projects."

6. CSR EXPENDITURE

- (i) In every financial year, Rage Frameworks India Private Limited (Formerly known as Credit Pointe Services Private Limited) shall spend a minimum of 2% of its average Net Profits in the immediately preceding three (3) financial years. Average Net profits shall mean the net profits of the Company as per the Profit & Loss Statement prepared in accordance with the Companies Act, 2013;
- (ii) CSR Expenditure shall mean all expenditure incurred in respect of specific projects/programs relating to the approved CSR activities.
- (iii) CSR Expenditure shall not include expenditure on an item not in conformity or not in line with activities which fall within the purview of the CSR activities listed in Schedule VII.
- (iv) CSR Expenditure shall not include Projects or programs or activities undertaken outside India.
- (v) Any surplus arising out of the CSR activities or projects shall be used for CSR and not form part of the business profit of Rage Frameworks India Private Limited (Formerly known as Credit Pointe Services Private Limited). Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

7. CSR REPORTING

The Board in its Annual Report shall include the details of the CSR activities undertaken in the Financial Year.

The CSR Committee shall provide a responsibility statement on the implementation and monitoring of the CSR Policy and that it is in compliance with CSR objectives of Rage Frameworks India Private Limited

(Formerly known as Credit Pointe Services Private Limited), which statement shall form part of the Boards' Report.

8. AMENDMENTS

The policy may be reviewed and amended from time to time.

9. EFFECTIVE DATE

This policy is effective from April 1, 2014.